

Regulatory Announcement

Company	Shariah Capital, Inc
TIDM	SCAP
Headline	Holding(s) in Company
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Shariah Capital, Inc
19 March 2008

Acquisition of 4.99% in Shariah Capital Inc. ("Shariah Capital" or the "Company")

Following announcement by Shariah Capital on 18 March 2008 of The Dubai Multi Commodities Centre Authority's (DMCC) intention to acquire 4.99% of the Company's Common Shares of USD0.01 each (the "Common Shares"), the Board of Shariah Capital are pleased to announce that DMCC yesterday concluded this investment by purchasing 3,081,023 Common Shares in the Company at US\$1.80 per share for a total consideration of \$5,545,857. Eric Meyer, Chairman and CEO of Shariah Capital, was in Dubai to sign the Subscription Agreement with DMCC.

An application has been made to the London Stock Exchange for these shares to be admitted to trading on AIM with admission expected to take place on 26 March 2008. Following admission of these shares to trading, Shariah Capital will have 61,744,132 Common Shares in issue.

For further details:

Shariah Capital, Inc.
Eric Meyer, Chairman and Chief Executive
Joseph Gau, Managing Director

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Editor's Note:

About DMCC Corporate

DMCC was created in 2002 as a strategic initiative of the Dubai Government to establish a commodity marketplace in Dubai. Rated 'A' by Standard & Poor's, it provides the market infrastructure that brings together a wide range of commodities activities, and is committed to serve the needs of participants in the gold, diamonds and commodities markets. Resident companies of DMCC are offered highly attractive benefits under a free zone status, including a 50-year guaranteed tax holiday, 100 per cent business ownership, full ownership of

business premises, and a secure regulated environment.

About Shariah Capital

Shariah Capital (www.shariahcap.com) creates and customizes Shariah compliant financial products and platforms and provides Shariah compliant consulting and advisory services to financial institutions and investment firms with product initiatives directed to Islamic investors.

Shariah Capital is publicly traded on the Alternative Investment Market (AIM) of the London Stock Exchange under the symbol SCAP. It reports to the Financial Services Authority (FSA) in the United Kingdom and is registered and licensed with the Dubai International Financial Centre (DIFC) in Dubai, United Arab Emirates. Shariah Capital is headquartered in the United States and operates an office in Dubai.

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