

Regulatory Announcement

Company Shariah Capital, Inc.
TIDM SCAP
Headline Extension of Lock Up and Partial Redemption by DMCCA
Released 13 April 2010

Shariah Capital, Inc. (SCAP.L) today announced that its Dubai partner, the Dubai Multi Commodities Centre Authority (DMCCA), has reconfirmed its commitment to build out its joint venture, Dubai Shariah Asset Management (DSAM), with Shariah Capital. Part of that commitment includes the extension of capital commitments to DSAM and the underlying DSAM Kauthar Funds.

Of the approximate \$253,000,000 of capital and accumulated gains currently invested, DMCCA has agreed to maintain a minimum \$100,000,000 of investment capital in the DSAM Kauthar Funds through 30 April 2011. Redemptions of approximately \$100,000,000 will take place on or around 15 April 2010, with DMCC reserving the right to redeem approximately \$50,000,000 in July, 2010.

The DSAM Kauthar Funds represent DSAM's asset management business initiative. Both Shariah Capital and DMCCA will continue to promote the DSAM Kauthar Funds and their award-winning 2009 performance results to attract investors and explore distributor relationships with qualified institutions.

Shariah Capital also announced that it has successfully assumed full responsibility for the Al Safi Trust, the independent, managed account alternative investment platform launched in 2008 where Shariah Capital is the Shariah advisor. Now, Shariah Capital can work directly with third parties regarding direct marketing, structured products, and the creation of new funds for the platform. Shariah Capital intends to expand Al Safi beyond Shariah to offer conventional alternative investment solutions as well.

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