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## PRESS RELEASE

**Shariah Capital, Inc.**, a U.S. corporation that creates and customizes Shariah compliant financial products, announced today that its nominated advisor, Investec Bank (U.K.), Ltd., has formally notified the Alternative Investment Market (AIM) of the London Stock Exchange of Shariah Capital's Application for Admission. With today's notice, public trading in Shariah Capital shares is expected to begin on Wednesday, 13 December 2006 under the symbol **SCAP**.

"This is a significant step for Shariah Capital in our effort to list our shares publicly," commented **Eric Meyer, Shariah Capital's CEO and Executive Chairman**. We are pleased that, with our listing, investors from around the world can become shareholders in a firm dedicated to engineering Shariah compliant products that utilize best-of-breed Western investment managers. The demand for Shariah compliant products continues to grow exponentially. Our business strategy is to meet this demand with a platform of market-competitive products, including hedge funds, real estate, private equity and sukuks, in close collaboration with, and under the endorsement of, leading Shariah scholars such as Shaykh Yusuf Talal DeLorenzo, Shariah Capital's Chief Shariah Officer, and Sheikh Nizam Yaquby."

"We are grateful to Investec for their commitment to Shariah Capital and to the Islamic finance industry, as well as the support of our legal counsel, Kirkpatrick & Lockhart Nicholson Graham, our auditor BDO Seidman in New York and our Reporting Accountant to the IPO in London, BDO Stoy Hayward LLP."

Additional information about Shariah Capital, Inc. can be found at [www.shariahcap.com](http://www.shariahcap.com)